

PLANE RENTAL - CESSNA 172

ILLUSTRATION

					YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6
15	Members	@	\$500	per year	7,500	7,500	7,500	7,500	7,500	7,500
150	Rental Hours	@	\$125	per hour	18,750	18,750	18,750	18,750	18,750	18,750
REVENUE					26,250	26,250	26,250	26,250	26,250	26,250
EXPENSES										
	Annual/100 Hour				4,500	4,500	4,500	4,500	4,500	4,500
	Fuel (9 Gallons per hour)		1.62	/litre	8,748	8,748	8,748	8,748	8,748	8,748
	Oil (1/2 litre per hour)		10.00	/litre	750	750	750	750	750	750
	Nav Canada/Charts				250	250	250	250	250	250
	Insurance				3,300	3,300	3,300	3,300	3,300	3,300
	Misc				1,000	1,000	1,000	1,000	1,000	1,000
TOTAL EXPENSES					18,548	18,548	18,548	18,548	18,548	18,548
NET					7,702	7,702	7,702	7,702	7,702	7,702
Purchase Loan Repayment					5,000	5,000	5,000	5,000		
Repayment of Capital Investment to NFC					2,000	2,000	2,000	2,000	2,000	
Reserve Fund Investment					702	702	702	702	5,702	7,702
TOTAL RESERVE FUND					702	1,404	2,106	2,808	8,510	16,212