

## **Nanaimo Flying Club Aircraft Rental Rates**

Annual Rental Fee – **\$250** non-refundable. NFC Rental Club Members pay a \$250 annual fee, in addition to block time, to help save for an eventual engine overhaul, or major repair.

This is due upon approval of a Club Rental Member application and completed check ride.

Initial Block Time Purchase – Mandatory Minimal Annual Rental Amount (April 1st to October 31) **10 Hours @ \$150 = \$1,500** non-refundable. Expires at the end of the Rental Club's fiscal year, March 31. Therefore, the total annual fee is **\$1750** (\$1500 + \$250) which becomes due on April 1 each year.

If a new member joins the Rental Club after October 31 (before March 31), The minimum purchase of hours shall be 5 hours (1/2) at \$150 (**\$750**) plus the annual engine deposit of **\$250. \$1000.**

The new Rental Club member may choose to cover their check-ride with the initial purchase of time. For example: Check ride was 1.5 hours = \$225; remaining hour credit will be 3.5 hours.

The current Hourly Rental Rate is \$150 per hour. (wet rate including fuel and oil) this is recorded **Hobbs** time.

Additional Hours – after the first 10 hours are flown, additional time is charged at \$120 per hour, wet.

Fuel Reimbursement – Fuel purchased at other locations with personal account or credit card will be reimbursed at the current NFC member fuel rate and applied to your account.

This NFC aircraft rate schedule is subject to periodic adjustments. Information above applies to NFC Rental Club Members only.