

Nanaimo Flying Club Aircraft Rental Rates

Annual Rental Fee – \$250 non-refundable.

NFC Rental Club Members pay a \$250 annual fee, in addition to block time, to help save for an eventual engine overhaul, repairs, etc. This is due upon approval of a Club Rental Member application and completed check ride. Initial

Block Time Purchase

Mandatory Minimum Annual Rental Amount is **5 Hours @ \$160 = \$800** non-refundable.

Therefore, the total minimal annual fee is \$1050 (\$800 + \$250) which is due May 1st each year.

The new Rental Club Member's check-ride time will be deducted from the initial 5 hour purchase.

For example: Check ride was 1.5 hours = \$240; remaining hour credit will be 3.5 hours. The current Hourly Rental Rate is \$160 per hour. (Wet rate including fuel and oil) this is recorded Hobbs/Flight time.

Additional Hours – After the first 5 hours are flown, additional time is charged at the end of each month based on data collected from the journey logbook. The renter will be sent an email with the amount owing.

Fuel Reimbursement – Fuel purchased at other locations with personal credit card will be reimbursed at 75% of the current NFC rental and applied to your hours ledger. Write your name on the fuel receipt and place it in the "GVBA Fuel Receipts" envelope at the back of the logbook.

A \$150 fuel purchase will be recorded as 0.7 hours in your account.

This NFC aircraft rate schedule is subject to periodic adjustments. Information above applies to NFC Rental Club Members only.